

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of October 31, 2020

	Month-to-Date				Year-to-Date			
	1 Month 2020	1 Month 2019	\$ Change	% Change	10 Months 2020	10 Months 2019	\$ Change	% Change
Revenues								
Toll	\$ 26,704,838	26,856,204	\$ (151,366)	(.6%)	\$ 234,816,998	\$ 260,010,487	\$ (25,193,489)	(9.7%)
Concession	1,062,731	1,468,066	(405,335)	(27.6%)	10,027,023	14,235,740	(4,208,718)	(29.6%)
State Fuel Tax Allocation	258,955	269,525	(10,571)	(3.9%)	2,222,578	2,949,063	(726,485)	(24.6%)
Special Toll Permit	306,199	322,217	(16,018)	(5.0%)	2,901,476	2,991,631	(90,154)	(3.0%)
Lease & License	98,368	86,871	11,497	13.2%	1,081,702	926,755	154,947	16.7%
Investment	242,763	1,465,411	(1,222,648)	(83.4%)	7,344,779	16,375,991	(9,031,211)	(55.1%)
Miscellaneous ⁽¹⁾	3,613,201	474,610	3,138,592	661.3%	8,145,045	4,629,301	3,515,744	75.9%
Total Revenues	32,287,056	30,942,905	1,344,151	4.3%	266,539,601	302,118,967	(35,579,366)	(11.8%)
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	1,121,893	1,160,927	(39,033)	(3.4%)	10,746,541	10,405,584	340,956	3.3%
Maintenance of Roadway and Structures	2,562,918	2,262,656	300,262	13.3%	32,777,343	31,765,912	1,011,431	3.2%
Service Plazas and Toll Operations	4,241,558	4,531,181	(289,622)	(6.4%)	41,778,116	44,760,559	(2,982,443)	(6.7%)
Traffic Control, Safety and Patrol	1,187,538	1,223,805	(36,266)	(3.0%)	11,662,195	12,008,932	(346,738)	(2.9%)
Total Operation, Maint. & Administrative Expenses	9,113,908	9,178,568	(64,660)	(.7%)	96,964,194	98,940,987	(1,976,793)	(2.0%)
Net Revenue Before Capital & Debt Service Expenditures	23,173,148	21,764,337	1,408,811	6.5%	169,575,407	203,177,980	(33,602,573)	(16.5%)
Capital Outlay/Major Repairs and Replacements	12,850,207	18,053,535	(5,203,328)	(28.8%)	89,143,390	120,363,463	(31,220,073)	(25.9%)
Debt Service								
Principal	-	-	-	-	27,045,000	57,630,000	(30,585,000)	(53.1%)
Interest	7,960,741	8,380,557	(419,815)	(5.0%)	79,989,090	83,937,230	(3,948,140)	(4.7%)
Capital Outlay & Debt Service Expenditures	20,810,948	26,434,091	(5,623,143)	(21.3%)	196,177,480	261,930,693	(65,753,213)	(25.1%)
Total Expenditures	29,924,856	35,612,659	(5,687,803)	(16.0%)	293,141,674	360,871,680	(67,730,006)	(18.8%)
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-	-	81,465,000	-	81,465,000	
Deposit to Refunding Escrow	-	-	-	-	(81,105,490)	-	(81,105,490)	
Bond Issuance Costs	-	-	-	-	(1,998,100)	-	(1,998,100)	
Infrastructure Payments to ODOT	(19,873,595)	(9,294,968)	(10,578,628)	(113.8%)	(123,567,487)	<76,933,514>	(46,633,973)	60.6%
Investments - Fair Value Adjustment	(211,535)	455,956	(667,491)	(146.4%)	(144,610)	3,288,138	(3,432,748)	(104.4%)
Sale of Fixed Assets	66,050	19,970	46,080	-	444,816	250,360	194,456	77.7%
Total Other Sources / (Uses)	(20,019,080)	(8,819,042)	(11,200,038)	(127.0%)	(124,905,871)	(73,395,015)	(51,510,856)	70.2%
Excess / (Deficit) of Revenues over Expenditures	\$ (17,656,881)	\$ (13,488,796)	\$ (4,168,085)	(30.9%)	\$ (151,507,944)	\$ (132,147,728)	\$ (19,360,216)	(14.7%)

⁽¹⁾ Miscellaneous Revenue includes \$3,111,023 in Federal reimbursement of COVID-19 costs from the Coronavirus Relief Fund that was received in October.

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of October 31, 2020

Fund Description	10/31/20	10/31/19	12/31/19	Change from 10/19 to 10/20	Change from 12/19 to 10/20
General Fund	\$ 92,631,316	\$ 94,204,876	\$ 87,699,812	\$ (1,573,560)	\$ 4,931,504
Non Trust Fund	49,525,402	48,936,194	49,045,571	589,208	479,831
Service Plaza Capital Improvement Fund	1,236,654	920,465	981,408	316,189	255,247
Fuel Tax Fund	4,398,234	2,282,638	2,236,491	2,115,596	2,161,743
Renewal & Replacement Fund	14,098,219	13,630,738	14,351,286	467,481	(253,067)
Systems Project Fund	58,367,984	94,567,330	85,738,822	(36,199,347)	(27,370,839)
Construction Fund	10,970	16,337	16,327	(5,367)	(5,357)
Infrastructure Fund	238,249,528	375,532,032	357,310,522	(137,282,504)	(119,060,994)
Sr Lien Debt Service Funds	26,369,189	20,502,641	28,533,029	5,866,548	(2,163,840)
Jr Lien Debt Service Funds	9,705,623	12,622,600	22,728,929	(2,916,977)	(13,023,307)
Sr Lien Debt Service Reserve	61,168,177	62,140,689	62,313,777	(972,513)	(1,145,601)
Jr Lien Debt Service Reserve	110,152,750	111,345,887	111,868,324	(1,193,136)	(1,715,573)
Total All Funds	<u>\$ 665,914,047</u>	<u>\$ 836,702,428</u>	<u>\$ 822,824,299</u>	<u>\$ (170,788,381)</u>	<u>\$ (156,910,253)</u>

Record of Transfers in Accordance with the Master Trust Agreement

	2020 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 107,428,300	\$ 8,966,566	\$ 80,568,174	\$ 26,860,126
To Renewal & Replacement Fund	9,850,000	820,833	8,208,330	1,641,670
To Systems Project Fund	91,973,763	12,924,722	71,601,567	20,372,196
To Expense Reserve Fund	334,600	-	334,600	-
To / (From) General Reserve Fund	-	-	(75,260)	75,260
Total	<u>\$ 209,586,663</u>	<u>\$ 22,712,121</u>	<u>\$ 160,637,411</u>	<u>\$ 48,949,252</u>

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Toll Traffic Report As of October 31, 2020

	Month-to-Date				Year-to-Date			
	1 Month 2020	1 Month 2019	Change	% Change	10 Months 2020	10 Months 2019	Change	% Change
Number of Vehicles								
Passenger Cars	2,824,559	3,479,038	(654,479)	(18.8%)	25,350,995	34,355,351	(9,004,356)	(26.2%)
Commercial Vehicles	1,075,331	1,055,932	19,399	1.8%	9,563,208	9,990,158	(426,950)	(4.3%)
Total	3,899,890	4,534,970	(635,080)	(14.0%)	34,914,203	44,345,509	(9,431,306)	(21.3%)
Percentage of Vehicles								
Passenger Cars	72.4%	76.7%			72.6%	77.5%		
Commercial Vehicles	27.6%	23.3%			27.4%	22.5%		
Number of Miles								
Passenger Cars	135,394,114	160,471,423	(25,077,309)	(15.6%)	1,190,289,999	1,621,480,561	(431,190,562)	(26.6%)
Commercial Vehicles	100,099,206	95,331,059	4,768,146	5.0%	877,839,256	894,941,744	(17,102,489)	(1.9%)
Total	235,493,320	255,802,482	(20,309,162)	(7.9%)	2,068,129,255	2,516,422,306	(448,293,051)	(17.8%)
Percentage of Miles								
Passenger Cars	57.5%	62.7%			57.6%	64.4%		
Commercial Vehicles	42.5%	37.3%			42.4%	35.6%		
Toll Revenue								
Passenger Cars	\$ 8,953,304	\$ 10,388,398	\$ (1,435,094)	(13.8%)	\$ 78,747,397	\$ 105,745,866	\$ (26,998,468)	(25.5%)
Commercial Vehicles	17,751,534	16,467,806	1,283,728	7.8%	156,069,601	154,264,622	1,804,979	1.2%
Total	\$ 26,704,838	\$ 26,856,204	\$ (151,366)	(.6%)	\$ 234,816,998	\$ 260,010,487	\$ (25,193,489)	(9.7%)
Percentage of Toll Revenue								
Passenger Cars	33.5%	38.7%			33.5%	40.7%		
Commercial Vehicles	66.5%	61.3%			66.5%	59.3%		
Miles per Trip								
Passenger Cars	47.9	46.1			47.0	47.2		
Commercial Vehicles	93.1	90.3			91.8	89.6		
Revenue per Trip								
Passenger Cars	\$ 3.17	\$ 2.99			\$ 3.11	\$ 3.08		
Commercial Vehicles	16.51	15.60			16.32	15.44		
Revenue per Mile								
Passenger Cars	\$.07	\$.06			\$.07	\$.07		
Commercial Vehicles	.18	.17			.18	.17		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of October 2020

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	2,824,559	72.4%	8,953,304	33.5%	135,394,114	57.5%
2	128,738	3.3%	871,911	3.3%	7,668,157	3.3%
3	72,723	1.9%	704,644	2.6%	5,188,567	2.2%
4	45,979	1.2%	528,491	2.0%	3,312,754	1.4%
5	780,211	20.0%	14,097,425	52.8%	78,775,082	33.5%
6	30,978	.8%	709,332	2.7%	2,821,065	1.2%
7	16,702	.4%	839,732	3.1%	2,333,582	1.0%
Total	3,899,890	100.0%	\$ 26,704,838	100.0%	235,493,320	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,691,375	43.4%	59.9%	\$ 4,436,025	16.6%	49.5%	80,455,904	34.2%	59.4%
2	92,957	2.4%	72.2%	501,313	1.9%	57.5%	5,022,985	2.1%	65.5%
3	51,126	1.3%	70.3%	399,564	1.5%	56.7%	3,339,791	1.4%	64.4%
4	38,440	1.0%	83.6%	385,399	1.4%	72.9%	2,578,568	1.1%	77.8%
5	715,989	18.4%	91.8%	12,573,684	47.1%	89.2%	71,842,848	30.5%	91.2%
6	30,170	.8%	97.4%	686,097	2.6%	96.7%	2,744,902	1.2%	97.3%
7	16,624	.4%	99.5%	837,052	3.1%	99.7%	2,327,124	1.0%	99.7%
Total	2,636,681	67.6%		\$ 19,819,133	74.2%		168,312,123	71.5%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,133,184	29.1%	40.1%	\$ 4,517,279	16.9%	50.5%	54,938,210	23.3%	40.6%
2	35,781	.9%	27.8%	370,598	1.4%	42.5%	2,645,172	1.1%	34.5%
3	21,597	.6%	29.7%	305,081	1.1%	43.3%	1,848,776	.8%	35.6%
4	7,539	.2%	16.4%	143,092	.5%	27.1%	734,186	.3%	22.2%
5	64,222	1.6%	8.2%	1,523,741	5.7%	10.8%	6,932,233	2.9%	8.8%
6	808	.0%	2.6%	23,235	.1%	3.3%	76,164	.0%	2.7%
7	78	.0%	.5%	2,680	.0%	.3%	6,457	.0%	.3%
Total	1,263,209	32.4%		\$ 6,885,705	25.8%		67,181,197	28.5%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Monthly Detail By Class of Vehicle - October 2020 Compared to October 2019

Class	Vehicles			Revenue			Miles		
	1 Month 2020	1 Month 2019	% Incr(Dec)	1 Month 2020	1 Month 2019	% Incr(Dec)	1 Month 2020	1 Month 2019	% Incr(Dec)
1	2,824,559	3,479,038	(18.8%)	\$ 8,953,304	\$ 10,388,398	(13.8%)	135,394,114	160,471,423	(15.6%)
2	128,738	129,528	(.6%)	871,911	788,399	10.6%	7,668,157	7,189,596	6.7%
3	72,723	70,953	2.5%	704,644	624,846	12.8%	5,188,567	4,732,342	9.6%
4	45,979	45,873	.2%	528,491	491,726	7.5%	3,312,754	3,142,968	5.4%
5	780,211	763,453	2.2%	14,097,425	13,109,597	7.5%	78,775,082	75,370,287	4.5%
6	30,978	28,925	7.1%	709,332	621,739	14.1%	2,821,065	2,523,137	11.8%
7	16,702	17,200	(2.9%)	839,732	831,500	1.0%	2,333,582	2,372,731	(1.6%)
Total	3,899,890	4,534,970	(14.0%)	\$ 26,704,838	\$ 26,856,204	(.6%)	235,493,320	255,802,482	(7.9%)
Summary:									
Class 1	2,824,559	3,479,038	(18.8%)	\$ 8,953,304	\$ 10,388,398	(13.8%)	135,394,114	160,471,423	(15.6%)
Class 2-7	1,075,331	1,055,932	1.8%	17,751,534	16,467,806	7.8%	100,099,206	95,331,059	5.0%
Total	3,899,890	4,534,970	(14.0%)	\$ 26,704,838	\$ 26,856,204	(.6%)	235,493,320	255,802,482	(7.9%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail by Class of Vehicle - October 2020 year-to-date

Class	Vehicles			Revenue			Miles		
	10 Months 2020	10 Months 2019	% Incr(Dec)	10 Months 2020	10 Months 2019	% Incr(Dec)	10 Months 2020	10 Months 2019	% Incr(Dec)
1	25,350,995	34,355,351	(26.2%)	\$ 78,747,397	\$ 105,745,866	(25.5%)	1,190,289,999	1,621,480,561	(26.6%)
2	1,127,085	1,228,087	(8.2%)	7,390,602	7,680,291	(3.8%)	65,027,467	69,560,234	(6.5%)
3	615,439	674,341	(8.7%)	5,739,920	6,231,020	(7.9%)	42,290,095	47,136,086	(10.3%)
4	401,716	449,549	(10.6%)	4,475,145	4,911,878	(8.9%)	28,016,072	31,350,320	(10.6%)
5	6,980,192	7,224,262	(3.4%)	124,308,843	122,399,683	1.6%	695,377,212	702,914,132	(1.1%)
6	284,060	261,107	8.8%	6,527,856	5,611,386	16.3%	25,950,328	22,783,202	13.9%
7	154,716	152,812	1.2%	7,627,234	7,430,363	2.6%	21,178,082	21,197,771	(.1%)
Total	34,914,203	44,345,509	(21.3%)	\$ 234,816,998	\$ 260,010,487	(9.7%)	2,068,129,255	2,516,422,306	(17.8%)
Summary:									
Class 1	25,350,995	34,355,351	(26.2%)	\$ 78,747,397	\$ 105,745,866	(25.5%)	1,190,289,999	1,621,480,561	(26.6%)
Class 2-7	9,563,208	9,990,158	(4.3%)	156,069,601	154,264,622	1.2%	877,839,256	894,941,744	(1.9%)
Total	34,914,203	44,345,509	(21.3%)	\$ 234,816,998	\$ 260,010,487	(9.7%)	2,068,129,255	2,516,422,306	(17.8%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of October 31, 2020

Milepost	Name	Entering	Exiting	Total October	Total 10 Months 2020	Total 10 Months 2019	Increase / (Decrease) From October 2019	
							#	%
2	Westgate	327,318	314,469	641,787	5,658,473	6,411,693	(753,220)	(11.7%)
13	Bryan-Montpelier	24,746	24,506	49,252	451,702	544,121	(92,419)	(17.0%)
25	Archbold-Fayette	14,192	13,619	27,811	252,334	350,549	(98,215)	(28.0%)
34	Wauseon	26,390	23,809	50,199	464,878	571,442	(106,564)	(18.6%)
39	Delta-Lyons	28,999	28,692	57,691	496,838	550,466	(53,628)	(9.7%)
52	Toledo Airport-Swanton	50,063	50,923	100,986	903,516	1,138,632	(235,116)	(20.6%)
59	Maumee-Toledo	134,185	121,533	255,718	2,258,136	2,869,459	(611,323)	(21.3%)
64	Perrysburg-Toledo	176,958	228,988	405,946	3,659,415	5,042,424	(1,383,009)	(27.4%)
71	Stony Ridge-Toledo	270,282	239,217	509,499	4,438,420	5,115,483	(677,063)	(13.2%)
81	Elmore-Woodville-Gibsonburg	23,994	21,982	45,976	414,501	542,161	(127,660)	(23.5%)
91	Fremont-Port Clinton	58,937	61,350	120,287	1,062,405	1,376,969	(314,564)	(22.8%)
110	Sandusky-Bellevue	58,529	59,631	118,160	963,672	1,429,525	(465,853)	(32.6%)
118	Sandusky-Norwalk	42,661	49,239	91,900	846,851	1,213,485	(366,634)	(30.2%)
135	Vermilion-Baumhart Road	35,115	40,406	75,521	635,681	756,908	(121,227)	(16.0%)
140	Amherst-Oberlin	58,155	62,949	121,104	1,085,528	1,389,207	(303,679)	(21.9%)
142	Lorain County West	113,453	110,097	223,550	1,972,593	2,650,558	(677,965)	(25.6%)
145	Lorain-Elyria	232,945	236,765	469,710	4,398,058	5,256,096	(858,038)	(16.3%)
151	North Ridgeville-Cleveland	231,302	222,352	453,654	3,984,975	5,105,295	(1,120,320)	(21.9%)
152	North Olmsted-Cleveland	109,722	108,121	217,843	1,932,035	1,974,548	(42,513)	(2.2%)
161	Strongsville-Cleveland	240,557	233,086	473,643	4,379,002	6,081,540	(1,702,538)	(28.0%)
173	Cleveland	226,111	221,836	447,947	4,163,265	5,605,488	(1,442,223)	(25.7%)
180	Akron	188,107	185,400	373,507	3,591,790	5,464,503	(1,872,713)	(34.3%)
187	Streetsboro	239,969	255,980	495,949	4,469,381	5,699,692	(1,230,311)	(21.6%)
193	Ravenna	68,242	70,135	138,377	1,254,438	1,603,759	(349,321)	(21.8%)
209	Warren	73,332	74,158	147,490	1,325,187	1,626,004	(300,817)	(18.5%)
215	Lordstown West	22,028	20,201	42,229	355,978	400,059	(44,081)	(11.0%)
216	Lordstown East	12,158	15,315	27,473	220,557	244,539	(23,982)	(9.8%)
218	Niles-Youngstown	317,463	325,756	643,219	5,747,014	6,926,099	(1,179,085)	(17.0%)
232	Youngstown	75,028	81,208	156,236	1,377,724	1,729,921	(352,197)	(20.4%)
234	Youngstown-Poland	46,983	64,234	111,217	982,508	1,173,416	(190,908)	(16.3%)
239	Eastgate	371,966	333,933	705,899	6,181,551	7,846,977	(1,665,426)	(21.2%)
TOTALS		3,899,890	3,899,890	7,799,780	69,928,406	88,691,018	(18,762,612)	(21.2%)