

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of November 30, 2019

	Month-to-Date				Year-to-Date			
	1 Month 2019	1 Month 2018	\$ Change	% Change	11 Months 2019	11 Months 2018	\$ Change	% Change
Revenues								
Toll	\$ 23,874,844	24,355,974	\$ (481,130)	(2.0%)	\$ 283,885,331	\$ 283,137,513	\$ 747,818	.3%
Concession	1,387,710	1,506,529	(118,818)	(7.9%)	15,623,451	15,796,284	(172,834)	(1.1%)
State Fuel Tax Allocation	249,021	292,971	(43,950)	(15.0%)	3,198,084	3,180,542	17,543	.6%
Special Toll Permit	270,711	291,197	(20,486)	(7.0%)	3,262,341	3,259,544	2,797	.1%
Lease & License	94,731	112,118	(17,387)	(15.5%)	1,021,486	1,184,654	(163,168)	(13.8%)
Investment	1,362,146	1,675,656	(313,509)	(18.7%)	17,738,137	15,298,766	2,439,371	15.9%
Miscellaneous	463,565	431,057	32,508	7.5%	5,092,866	4,466,648	626,218	14.0%
Total Revenues	27,702,729	28,665,501	(962,772)	(3.4%)	329,821,696	326,323,950	3,497,747	1.1%
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	1,050,090	802,530	247,560	30.8%	11,455,675	10,393,947	1,061,728	10.2%
Maintenance of Roadway and Structures	3,368,806	3,398,390	(29,584)	(.9%)	35,134,718	36,342,963	(1,208,244)	(3.3%)
Service Plazas and Toll Operations	4,332,814	4,351,519	(18,705)	(.4%)	49,093,373	50,133,419	(1,040,046)	(2.1%)
Traffic Control, Safety and Patrol	1,158,160	1,161,321	(3,160)	(.3%)	13,167,093	12,276,642	890,451	7.3%
Total Operation, Maint. & Administrative Expenses	9,909,871	9,713,761	196,111	2.0%	108,850,859	109,146,970	(296,112)	(.3%)
Net Revenue Before Capital & Debt Service Expenditures	17,792,858	18,951,741	(1,158,883)	(6.1%)	220,970,838	217,176,980	3,793,858	1.7%
Capital Outlay/Major Repairs and Replacements	12,696,382	11,588,665	1,107,717	9.6%	133,059,845	102,251,205	30,808,640	30.1%
Debt Service								
Principal	-	-	-	-	57,630,000	34,775,000	22,855,000	65.7%
Interest	8,380,557	8,575,490	(194,934)	(2.3%)	92,317,787	91,392,538	925,249	1.0%
Capital Outlay & Debt Service Expenditures	21,076,939	20,164,155	912,783	4.5%	283,007,632	228,418,743	54,588,889	23.9%
Total Expenditures	30,986,810	29,877,916	1,108,894	3.7%	391,858,490	337,565,713	54,292,777	16.1%
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-	-	-	566,602,208	(566,602,208)	(100.0%)
Bond Issuance Costs	-	-	-	-	-	<2,035,483>	2,035,483	100.0%
Infrastructure Payments to ODOT	(9,675,203)	(4,374,113)	(5,301,090)	(121.2%)	(86,608,717)	<39,352,416>	(47,256,300)	120.1%
Investments - Fair Value Adjustment	(275,529)	460,515	(736,044)	(159.8%)	3,012,610	(1,454,329)	4,466,938	(307.1%)
Sale of Fixed Assets	28,341	74,096	(45,755)	-	278,701	434,953	(156,252)	(35.9%)
Total Other Sources / (Uses)	(9,922,391)	(3,839,502)	(6,082,888)	(158.4%)	(83,317,406)	524,194,934	(607,512,339)	(115.9%)
Excess / (Deficit) of Revenues over Expenditures	\$ (13,206,472)	\$ (5,051,917)	\$ (8,154,555)	(161.4%)	\$ (145,354,200)	\$ 512,953,171	\$ (658,307,370)	(128.3%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of November 30, 2019

Fund Description	11/30/19	11/30/18	12/31/18	Change from 11/18 to 11/19	Change from 12/18 to 11/19
General Fund	\$ 89,036,004	\$ 92,280,278	\$ 91,746,544	\$ (3,244,274)	\$ (2,710,540)
Non Trust Fund	48,996,030	47,790,652	47,960,014	1,205,378	1,036,016
Service Plaza Capital Improvement Fund	932,886	1,444,764	1,743,784	(511,878)	(810,897)
Fuel Tax Fund	2,508,728	1,416,409	1,702,093	1,092,318	806,634
Renewal & Replacement Fund	13,884,431	9,537,267	9,623,783	4,347,165	4,260,648
Systems Project Fund	87,014,883	111,641,629	115,904,838	(24,626,747)	(28,889,955)
Construction Fund	16,333	22,001,948	12,978,779	(21,985,614)	(12,962,445)
Infrastructure Fund	366,471,845	454,092,136	451,658,658	(87,620,291)	(85,186,812)
1998A Debt Service Fund	20,428,798	19,854,027	22,697,278	574,771	(2,268,480)
2009A Debt Service Fund	0	10,564,640	11,842,049	(10,564,640)	(11,842,049)
2010A Debt Service Fund	276,327	277,897	370,904	(1,570)	(94,577)
2013A Debt Service Fund	916,509	921,715	1,230,196	(5,207)	(313,688)
2013A Jr Lien Debt Service Fund	12,680,548	15,156,283	18,872,344	(2,475,735)	(6,191,796)
2017A Debt Service Fund	2,007,508	2,011,475	2,536,760	(3,968)	(529,253)
2018A Debt Service Fund	876,517	881,494	1,176,515	(4,978)	(299,998)
2018A Jr Lien Debt Service Fund	4,981,348	5,009,646	6,686,282	(28,298)	(1,704,934)
Sr Lien Debt Service Reserve	62,229,591	63,048,047	63,271,929	(818,455)	(1,042,337)
Jr Lien Debt Service Reserve	111,307,791	110,784,123	111,090,002	523,668	217,789
Total All Funds	<u>\$ 824,566,077</u>	<u>\$ 968,714,431</u>	<u>\$ 973,092,752</u>	<u>\$ (144,148,354)</u>	<u>\$ (148,526,675)</u>

Record of Transfers in Accordance with the Master Trust Agreement

	2019 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 121,826,200	\$ 9,081,323	\$ 106,590,749	\$ 15,235,451
To Renewal & Replacement Fund	9,874,000	822,833	9,051,163	822,837
To Systems Project Fund	82,837,600	6,380,287	85,710,626	-
To Expense Reserve Fund	126,500	-	126,500	-
To / (From) General Reserve Fund	-	-	-	-
Total	<u>\$ 214,664,300</u>	<u>\$ 16,284,443</u>	<u>\$ 201,479,038</u>	<u>\$ 16,058,288</u>

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Toll Traffic Report As of November 30, 2019

	Month-to-Date				Year-to-Date			
	1 Month 2019	1 Month 2018	Change	% Change	11 Months 2019	11 Months 2018	Change	% Change
Number of Vehicles								
Passenger Cars	3,120,696	3,292,596	(171,900)	(5.2%)	37,476,047	39,093,993	(1,617,946)	(4.1%)
Commercial Vehicles	905,034	951,695	(46,661)	(4.9%)	10,895,192	11,113,430	(218,238)	(2.0%)
Total	4,025,730	4,244,291	(218,561)	(5.1%)	48,371,239	50,207,423	(1,836,184)	(3.7%)
Percentage of Vehicles								
Passenger Cars	77.5%	77.6%			77.5%	77.9%		
Commercial Vehicles	22.5%	22.4%			22.5%	22.1%		
Number of Miles								
Passenger Cars	147,893,671	158,628,495	(10,734,824)	(6.8%)	1,769,374,232	1,819,220,284	(49,846,051)	(2.7%)
Commercial Vehicles	82,169,087	84,655,162	(2,486,075)	(2.9%)	977,110,832	986,063,695	(8,952,863)	(.9%)
Total	230,062,758	243,283,657	(13,220,898)	(5.4%)	2,746,485,064	2,805,283,978	(58,798,915)	(2.1%)
Percentage of Miles								
Passenger Cars	64.3%	65.2%			64.4%	64.8%		
Commercial Vehicles	35.7%	34.8%			35.6%	35.2%		
Toll Revenue								
Passenger Cars	\$ 9,663,790	\$ 10,054,001	\$ (390,211)	(3.9%)	\$ 115,409,656	\$ 116,788,861	\$ (1,379,204)	(1.2%)
Commercial Vehicles	14,211,054	14,301,973	(90,919)	(.6%)	168,475,675	166,348,653	2,127,023	1.3%
Total	\$ 23,874,844	\$ 24,355,974	\$ (481,130)	(2.0%)	\$ 283,885,331	\$ 283,137,513	\$ 747,818	.3%
Percentage of Toll Revenue								
Passenger Cars	40.5%	41.3%			40.7%	41.2%		
Commercial Vehicles	59.5%	58.7%			59.3%	58.8%		
Miles per Trip								
Passenger Cars	47.4	48.2			47.2	46.5		
Commercial Vehicles	90.8	89.0			89.7	88.7		
Revenue per Trip								
Passenger Cars	\$ 3.10	\$ 3.05			\$ 3.08	\$ 2.99		
Commercial Vehicles	15.70	15.03			15.46	14.97		
Revenue per Mile								
Passenger Cars	\$.07	\$.06			\$.07	\$.06		
Commercial Vehicles	.17	.17			.17	.17		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of November 2019

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	3,120,696	77.5%	9,663,790	40.5%	147,893,671	64.3%
2	103,837	2.6%	611,063	2.6%	5,618,204	2.4%
3	56,894	1.4%	504,534	2.1%	3,845,890	1.7%
4	36,823	.9%	379,441	1.6%	2,445,114	1.1%
5	667,566	16.6%	11,483,081	48.1%	66,047,308	28.7%
6	26,309	.7%	570,162	2.4%	2,321,841	1.0%
7	13,605	.3%	662,772	2.8%	1,890,729	.8%
Total	4,025,730	100.0%	\$ 23,874,844	100.0%	230,062,758	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,876,342	46.6%	60.1%	\$ 4,924,672	20.6%	51.0%	88,801,944	38.6%	60.0%
2	78,882	2.0%	76.0%	386,364	1.6%	63.2%	3,967,235	1.7%	70.6%
3	42,394	1.1%	74.5%	304,572	1.3%	60.4%	2,600,307	1.1%	67.6%
4	31,751	.8%	86.2%	283,924	1.2%	74.8%	1,941,925	.8%	79.4%
5	614,055	15.3%	92.0%	10,308,693	43.2%	89.8%	60,564,141	26.3%	91.7%
6	25,674	.6%	97.6%	552,420	2.3%	96.9%	2,262,244	1.0%	97.4%
7	13,534	.3%	99.5%	661,082	2.8%	99.7%	1,886,545	.8%	99.8%
Total	2,682,632	66.6%		\$ 17,421,726	73.0%		162,024,341	70.4%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,244,354	30.9%	39.9%	\$ 4,739,118	19.8%	49.0%	59,091,727	25.7%	40.0%
2	24,955	.6%	24.0%	224,699	.9%	36.8%	1,650,969	.7%	29.4%
3	14,500	.4%	25.5%	199,962	.8%	39.6%	1,245,584	.5%	32.4%
4	5,072	.1%	13.8%	95,517	.4%	25.2%	503,190	.2%	20.6%
5	53,511	1.3%	8.0%	1,174,388	4.9%	10.2%	5,483,167	2.4%	8.3%
6	635	.0%	2.4%	17,742	.1%	3.1%	59,598	.0%	2.6%
7	71	.0%	.5%	1,691	.0%	.3%	4,184	.0%	.2%
Total	1,343,098	33.4%		\$ 6,453,118	27.0%		68,038,418	29.6%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Monthly Detail By Class of Vehicle - November 2019 Compared to November 2018

Class	Vehicles			Revenue			Miles		
	1 Month 2019	1 Month 2018	% Incr(Dec)	1 Month 2019	1 Month 2018	% Incr(Dec)	1 Month 2019	1 Month 2018	% Incr(Dec)
1	3,120,696	3,292,596	(5.2%)	\$ 9,663,790	\$ 10,054,001	(3.9%)	147,893,671	158,628,495	(6.8%)
2	103,837	110,400	(5.9%)	611,063	639,839	(4.5%)	5,618,204	5,982,824	(6.1%)
3	56,894	58,582	(2.9%)	504,534	513,207	(1.7%)	3,845,890	3,994,471	(3.7%)
4	36,823	40,440	(8.9%)	379,441	416,298	(8.9%)	2,445,114	2,748,214	(11.0%)
5	667,566	702,426	(5.0%)	11,483,081	11,515,864	(.3%)	66,047,308	67,716,629	(2.5%)
6	26,309	25,230	4.3%	570,162	524,471	8.7%	2,321,841	2,186,073	6.2%
7	13,605	14,617	(6.9%)	662,772	692,296	(4.3%)	1,890,729	2,026,950	(6.7%)
Total	4,025,730	4,244,291	(5.1%)	\$ 23,874,844	\$ 24,355,974	(2.0%)	230,062,758	243,283,657	(5.4%)
Summary:									
Class 1	3,120,696	3,292,596	(5.2%)	\$ 9,663,790	\$ 10,054,001	(3.9%)	147,893,671	158,628,495	(6.8%)
Class 2-7	905,034	951,695	(4.9%)	14,211,054	14,301,973	(.6%)	82,169,087	84,655,162	(2.9%)
Total	4,025,730	4,244,291	(5.1%)	\$ 23,874,844	\$ 24,355,974	(2.0%)	230,062,758	243,283,657	(5.4%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail by Class of Vehicle - November 2019 year-to-date

Class	Vehicles			Revenue			Miles		
	11 Months 2019	11 Months 2018	% Incr(Dec)	11 Months 2019	11 Months 2018	% Incr(Dec)	11 Months 2019	11 Months 2018	% Incr(Dec)
1	37,476,047	39,093,993	(4.1%)	\$ 115,409,656	\$ 116,788,861	(1.2%)	1,769,374,232	1,819,220,284	(2.7%)
2	1,331,924	1,362,457	(2.2%)	8,291,354	8,321,510	(.4%)	75,178,438	76,851,670	(2.2%)
3	731,235	746,424	(2.0%)	6,735,554	6,765,181	(.4%)	50,981,976	51,971,476	(1.9%)
4	486,372	496,767	(2.1%)	5,291,319	5,238,717	1.0%	33,795,435	34,072,218	(.8%)
5	7,891,828	8,065,693	(2.2%)	133,882,764	132,370,489	1.1%	768,961,440	776,077,450	(.9%)
6	287,416	272,447	5.5%	6,181,548	5,689,000	8.7%	25,105,044	23,767,663	5.6%
7	166,417	169,642	(1.9%)	8,093,135	7,963,757	1.6%	23,088,500	23,323,218	(1.0%)
Total	48,371,239	50,207,423	(3.7%)	\$ 283,885,331	\$ 283,137,513	.3%	2,746,485,064	2,805,283,978	(2.1%)
Summary:									
Class 1	37,476,047	39,093,993	(4.1%)	\$ 115,409,656	\$ 116,788,861	(1.2%)	1,769,374,232	1,819,220,284	(2.7%)
Class 2-7	10,895,192	11,113,430	(2.0%)	168,475,675	166,348,653	1.3%	977,110,832	986,063,695	(.9%)
Total	48,371,239	50,207,423	(3.7%)	\$ 283,885,331	\$ 283,137,513	.3%	2,746,485,064	2,805,283,978	(2.1%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of November 30, 2019

Milepost	Name	Entering	Exiting	Total November	Total 11 Months 2019	Total 11 Months 2018	Increase / (Decrease) From November 2018	
							#	%
2	Westgate	295,849	278,188	574,037	6,985,730	7,230,441	(244,711)	(3.4%)
13	Bryan-Montpelier	21,958	23,061	45,019	589,140	644,132	(54,992)	(8.5%)
25	Archbold-Fayette	14,733	14,015	28,748	379,297	372,822	6,475	1.7%
34	Wauseon	24,721	23,839	48,560	620,002	686,778	(66,776)	(9.7%)
39	Delta-Lyons	25,117	25,059	50,176	600,642	597,427	3,215	.5%
52	Toledo Airport-Swanton	51,020	51,690	102,710	1,241,342	1,277,827	(36,485)	(2.9%)
59	Maumee-Toledo	134,164	130,586	264,750	3,134,209	3,152,227	(18,018)	(.6%)
64	Perrysburg-Toledo	224,069	228,977	453,046	5,495,470	5,679,138	(183,668)	(3.2%)
71	Stony Ridge-Toledo	221,806	231,420	453,226	5,568,709	6,086,542	(517,833)	(8.5%)
81	Elmore-Woodville-Gibsonburg	26,720	22,624	49,344	591,505	575,591	15,914	2.8%
91	Fremont-Port Clinton	56,643	58,155	114,798	1,491,767	1,604,534	(112,767)	(7.0%)
110	Sandusky-Bellevue	52,678	51,189	103,867	1,533,392	1,558,808	(25,416)	(1.6%)
118	Sandusky-Norwalk	44,967	52,538	97,505	1,310,990	1,331,619	(20,629)	(1.5%)
135	Vermilion-Baumhart Road	30,065	33,513	63,578	820,486	808,710	11,776	1.5%
140	Amherst-Oberlin	63,935	67,127	131,062	1,520,269	1,523,258	(2,989)	(.2%)
142	Lorain County West	124,883	117,807	242,690	2,893,248	2,839,312	53,936	1.9%
145	Lorain-Elyria	226,889	222,029	448,918	5,705,014	5,858,114	(153,100)	(2.6%)
151	North Ridgeville-Cleveland	232,857	230,628	463,485	5,568,780	5,527,613	41,167	.7%
152	North Olmsted-Cleveland	103,316	104,088	207,404	2,181,952	2,645,781	(463,829)	(17.5%)
161	Strongsville-Cleveland	278,876	272,225	551,101	6,632,641	7,012,423	(379,782)	(5.4%)
173	Cleveland	261,775	255,708	517,483	6,122,971	6,026,065	96,906	1.6%
180	Akron	242,615	235,098	477,713	5,942,216	6,723,079	(780,863)	(11.6%)
187	Streetsboro	261,310	292,007	553,317	6,253,009	6,417,514	(164,505)	(2.6%)
193	Ravenna	73,725	74,487	148,212	1,751,971	1,780,288	(28,317)	(1.6%)
209	Warren	75,024	75,211	150,235	1,776,239	1,845,079	(68,840)	(3.7%)
215	Lordstown West	19,685	18,261	37,946	438,005	502,559	(64,554)	(12.8%)
216	Lordstown East	9,669	11,988	21,657	266,196	367,928	(101,732)	(27.6%)
218	Niles-Youngstown	316,200	330,282	646,482	7,572,581	7,765,789	(193,208)	(2.5%)
232	Youngstown	71,945	83,571	155,516	1,885,437	1,956,111	(70,674)	(3.6%)
234	Youngstown-Poland	49,047	62,480	111,527	1,284,943	1,326,360	(41,417)	(3.1%)
239	Eastgate	389,469	347,879	737,348	8,584,325	8,690,977	(106,652)	(1.2%)
TOTALS		4,025,730	4,025,730	8,051,460	96,742,478	100,414,846	(3,672,368)	(3.7%)