

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Statement of Operations
As of December 31, 2020

	Month-to-Date				Year-to-Date			
	1 Month 2020	1 Month 2019	\$ Change	% Change	12 Months 2020	12 Months 2019	\$ Change	% Change
Revenues								
Toll	\$ 23,091,769	23,722,396	\$ (630,627)	(2.7%)	\$ 281,072,351	\$ 307,607,727	\$ (26,535,376)	(8.6%)
Concession	995,737	1,515,840	(520,103)	(34.3%)	11,754,876	17,139,290	(5,384,414)	(31.4%)
State Fuel Tax Allocation	232,442	253,265	(20,823)	(8.2%)	2,690,182	3,451,349	(761,167)	(22.1%)
Special Toll Permit	274,115	266,900	7,215	2.7%	3,447,080	3,529,241	(82,161)	(2.3%)
Lease & License	52,939	51,408	1,531	3.0%	1,235,632	1,072,894	162,738	15.2%
Investment	204,300	1,320,457	(1,116,156)	(84.5%)	7,782,839	19,058,594	(11,275,755)	(59.2%)
Miscellaneous ⁽¹⁾	629,237	496,343	132,894	26.8%	9,270,829	5,589,209	3,681,620	65.9%
Total Revenues	25,480,538	27,626,607	(2,146,069)	(7.8%)	317,253,789	357,448,303	(40,194,515)	(11.2%)
Operation, Maintenance & Administrative Expenses								
Administration and Insurance	1,148,219	1,233,336	(85,117)	(6.9%)	13,044,149	12,689,011	355,138	2.8%
Maintenance of Roadway and Structures	4,980,917	4,320,660	660,257	15.3%	40,510,047	39,455,378	1,054,669	2.7%
Service Plazas and Toll Operations	4,283,782	4,219,974	63,809	1.5%	50,145,869	53,313,347	(3,167,478)	(5.9%)
Traffic Control, Safety and Patrol	1,213,937	1,223,717	(9,781)	(.8%)	14,027,839	14,390,810	(362,971)	(2.5%)
Non-Cash GASB 68 & 75 Pension & OPEB Expense	5,867,221	18,561,975	(12,694,754)	(68.4%)	5,867,221	18,561,975	(12,694,754)	(68.4%)
Total Operation, Maint. & Administrative Expenses	17,494,077	29,559,663	(12,065,586)	(40.8%)	123,595,125	138,410,521	(14,815,396)	(10.7%)
Net Revenue Before Capital & Debt Service Expenditures	7,986,461	(1,933,056)	9,919,517	(513.2%)	193,658,664	219,037,782	(25,379,118)	(11.6%)
Capital Outlay/Major Repairs and Replacements	11,089,467	20,537,433	(9,447,966)	(46.0%)	112,599,818	153,597,278	(40,997,460)	(26.7%)
Debt Service								
Principal	-	-	-	-	27,045,000	57,630,000	(30,585,000)	(53.1%)
Interest	7,960,742	8,497,456	(536,715)	(6.3%)	95,910,573	100,815,243	(4,904,670)	(4.9%)
Capital Outlay & Debt Service Expenditures	19,050,209	29,034,889	(9,984,680)	(34.4%)	235,555,391	312,042,521	(76,487,130)	(24.5%)
Total Expenditures	36,544,285	58,594,552	(22,050,266)	(37.6%)	359,150,516	450,453,042	(91,302,526)	(20.3%)
Other Financing Sources / (Uses)								
Bond Proceeds	-	-	-	-	81,465,000	-	81,465,000	
Deposit to Refunding Escrow	-	-	-	-	(81,105,490)	-	(81,105,490)	
Bond Issuance Costs	-	-	-	-	(1,998,100)	-	(1,998,100)	
Infrastructure Payments to ODOT	(10,482,083)	(12,960,848)	2,478,765	19.1%	(152,191,858)	<99,569,565>	(52,622,293)	52.8%
Investments - Fair Value Adjustment	(99,879)	(44,719)	(55,160)	(123.3%)	(353,135)	2,967,891	(3,321,026)	(111.9%)
Sale of Fixed Assets	72,387	17,926	54,461	-	570,563	296,627	273,936	92.4%
Total Other Sources / (Uses)	(10,509,574)	(12,987,641)	2,478,066	19.1%	(153,613,020)	(96,305,047)	(57,307,973)	59.5%
Excess / (Deficit) of Revenues over Expenditures	\$ (21,573,322)	\$ (43,955,586)	\$ 22,382,264	50.9%	\$ (195,509,747)	\$ (189,309,785)	\$ (6,199,962)	(3.3%)

⁽¹⁾ Miscellaneous Revenue includes \$128,388 in Federal reimbursement of COVID-19 costs from the Coronavirus Relief Fund in December and \$3,239,411 year-to-date.

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Cash and Investments at Market Value
As of December 31, 2020

Fund Description	12/31/20	12/31/19	Change from 12/19 to 12/20
General Fund	\$ 87,737,533	\$ 87,699,812	\$ 37,721
Non Trust Fund	49,546,909	49,045,571	501,338
Service Plaza Capital Improvement Fund	1,268,093	981,408	286,685
Fuel Tax Fund	4,910,949	2,236,491	2,674,458
Renewal & Replacement Fund	15,115,178	14,351,286	763,892
Systems Project Fund	56,868,933	85,738,822	(28,869,890)
Construction Fund	10,962	16,327	(5,365)
Infrastructure Fund	200,451,798	357,310,522	(156,858,725)
Sr Lien Debt Service Funds	35,544,708	28,533,029	7,011,679
Jr Lien Debt Service Funds	18,417,676	22,728,929	(4,311,254)
Sr Lien Debt Service Reserve	61,388,203	62,313,777	(925,574)
Jr Lien Debt Service Reserve	110,705,322	111,868,324	(1,163,002)
Total All Funds	<u>\$ 641,966,263</u>	<u>\$ 822,824,299</u>	<u>\$ (180,858,036)</u>

Record of Transfers in Accordance with the Master Trust Agreement

	2020 Approved Transfers	Current Month Transfers	Year to Date Transfers	Remaining Transfers
To Debt Service Funds	\$ 107,428,300	\$ 8,966,566	\$ 98,501,306	\$ -
To Renewal & Replacement Fund	9,850,000	820,833	9,850,000	-
To Systems Project Fund	91,973,763	3,675,677	81,165,488	10,808,275
To Expense Reserve Fund	334,600	-	334,600	-
To / (From) General Reserve Fund	-	-	-	-
Total	<u>\$ 209,586,663</u>	<u>\$ 13,463,076</u>	<u>\$ 189,851,394</u>	<u>\$ 10,808,275</u>

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION

Toll Traffic Report As of December 31, 2020

	Month-to-Date				Year-to-Date			
	1 Month 2020	1 Month 2019	Change	% Change	12 Months 2020	12 Months 2019	Change	% Change
Number of Vehicles								
Passenger Cars	2,262,042	3,208,167	(946,125)	(29.5%)	29,937,121	40,684,214	(10,747,093)	(26.4%)
Commercial Vehicles	967,452	871,168	96,284	11.1%	11,483,674	11,766,360	(282,686)	(2.4%)
Total	3,229,494	4,079,335	(849,841)	(20.8%)	41,420,795	52,450,574	(11,029,779)	(21.0%)
Percentage of Vehicles								
Passenger Cars	70.0%	78.6%			72.3%	77.6%		
Commercial Vehicles	30.0%	21.4%			27.7%	22.4%		
Number of Miles								
Passenger Cars	107,809,391	156,298,181	(48,488,790)	(31.0%)	1,411,160,838	1,925,672,413	(514,511,575)	(26.7%)
Commercial Vehicles	89,976,735	79,088,759	10,887,976	13.8%	1,056,287,578	1,056,199,591	87,987	.0%
Total	197,786,125	235,386,940	(37,600,815)	(16.0%)	2,467,448,416	2,981,872,004	(514,423,588)	(17.3%)
Percentage of Miles								
Passenger Cars	54.5%	66.4%			57.2%	64.6%		
Commercial Vehicles	45.5%	33.6%			42.8%	35.4%		
Toll Revenue								
Passenger Cars	\$ 7,088,751	\$ 10,012,692	\$ (2,923,941)	(29.2%)	\$ 93,271,621	\$ 125,422,348	\$ (32,150,727)	(25.6%)
Commercial Vehicles	16,003,018	13,709,704	2,293,314	16.7%	187,800,730	182,185,379	5,615,350	3.1%
Total	\$ 23,091,769	\$ 23,722,396	\$ (630,627)	(2.7%)	\$ 281,072,351	\$ 307,607,727	\$ (26,535,376)	(8.6%)
Percentage of Toll Revenue								
Passenger Cars	30.7%	42.2%			33.2%	40.8%		
Commercial Vehicles	69.3%	57.8%			66.8%	59.2%		
Miles per Trip								
Passenger Cars	47.7	48.7			47.1	47.3		
Commercial Vehicles	93.0	90.8			92.0	89.8		
Revenue per Trip								
Passenger Cars	\$ 3.13	\$ 3.12			\$ 3.12	\$ 3.08		
Commercial Vehicles	16.54	15.74			16.35	15.48		
Revenue per Mile								
Passenger Cars	\$.07	\$.06			\$.07	\$.07		
Commercial Vehicles	.18	.17			.18	.17		

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail By Class of Vehicle - Month of December 2020

All:

Class	Vehicles	%	Revenue	%	Miles	%
1	2,262,042	70.0%	7,088,751	30.7%	107,809,391	54.5%
2	102,307	3.2%	640,901	2.8%	5,687,393	2.9%
3	58,272	1.8%	557,776	2.4%	4,144,853	2.1%
4	40,355	1.2%	442,854	1.9%	2,807,125	1.4%
5	725,698	22.5%	13,065,439	56.6%	73,023,558	36.9%
6	26,764	.8%	598,083	2.6%	2,375,173	1.2%
7	14,056	.4%	697,965	3.0%	1,938,634	1.0%
Total	3,229,494	100.0%	\$ 23,091,769	100.0%	197,786,125	100.0%

E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	1,378,919	42.7%	61.0%	\$ 3,670,763	15.9%	51.8%	66,228,933	33.5%	61.4%
2	77,037	2.4%	75.3%	390,678	1.7%	61.0%	3,901,093	2.0%	68.6%
3	43,678	1.4%	75.0%	335,082	1.5%	60.1%	2,794,516	1.4%	67.4%
4	35,452	1.1%	87.9%	347,748	1.5%	78.5%	2,319,616	1.2%	82.6%
5	666,749	20.6%	91.9%	11,674,724	50.6%	89.4%	66,695,632	33.7%	91.3%
6	25,973	.8%	97.0%	574,738	2.5%	96.1%	2,298,468	1.2%	96.8%
7	13,954	.4%	99.3%	694,847	3.0%	99.6%	1,931,109	1.0%	99.6%
Total	2,241,762	69.4%		\$ 17,688,579	76.6%		146,169,367	73.9%	

Non E-ZPass:

Class	Vehicles	% of		Revenue	% of		Miles	% of	
		Total	Class		Total	Class		Total	Class
1	883,123	27.3%	39.0%	\$ 3,417,988	14.8%	48.2%	41,580,457	21.0%	38.6%
2	25,270	.8%	24.7%	250,223	1.1%	39.0%	1,786,299	.9%	31.4%
3	14,594	.5%	25.0%	222,695	1.0%	39.9%	1,350,337	.7%	32.6%
4	4,903	.2%	12.1%	95,105	.4%	21.5%	487,509	.2%	17.4%
5	58,949	1.8%	8.1%	1,390,715	6.0%	10.6%	6,327,926	3.2%	8.7%
6	791	.0%	3.0%	23,345	.1%	3.9%	76,705	.0%	3.2%
7	102	.0%	.7%	3,118	.0%	.4%	7,525	.0%	.4%
Total	987,732	30.6%		\$ 5,403,190	23.4%		51,616,759	26.1%	

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Monthly Detail By Class of Vehicle - December 2020 Compared to December 2019

Class	Vehicles			Revenue			Miles		
	1 Month 2020	1 Month 2019	% Incr(Dec)	1 Month 2020	1 Month 2019	% Incr(Dec)	1 Month 2020	1 Month 2019	% Incr(Dec)
1	2,262,042	3,208,167	(29.5%)	\$ 7,088,751	\$ 10,012,692	(29.2%)	107,809,391	156,298,181	(31.0%)
2	102,307	95,111	7.6%	640,901	533,430	20.1%	5,687,393	4,931,465	15.3%
3	58,272	50,107	16.3%	557,776	442,347	26.1%	4,144,853	3,390,695	22.2%
4	40,355	35,982	12.2%	442,854	362,765	22.1%	2,807,125	2,348,686	19.5%
5	725,698	652,743	11.2%	13,065,439	11,205,319	16.6%	73,023,558	64,460,359	13.3%
6	26,764	24,355	9.9%	598,083	524,409	14.0%	2,375,173	2,126,332	11.7%
7	14,056	12,870	9.2%	697,965	641,435	8.8%	1,938,634	1,831,223	5.9%
Total	3,229,494	4,079,335	(20.8%)	\$ 23,091,769	\$ 23,722,396	(2.7%)	197,786,125	235,386,940	(16.0%)
Summary:									
Class 1	2,262,042	3,208,167	(29.5%)	\$ 7,088,751	\$ 10,012,692	(29.2%)	107,809,391	156,298,181	(31.0%)
Class 2-7	967,452	871,168	11.1%	16,003,018	13,709,704	16.7%	89,976,735	79,088,759	13.8%
Total	3,229,494	4,079,335	(20.8%)	\$ 23,091,769	\$ 23,722,396	(2.7%)	197,786,125	235,386,940	(16.0%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Detail by Class of Vehicle - December 2020 year-to-date

Class	Vehicles			Revenue			Miles		
	12 Months 2020	12 Months 2019	% Incr(Dec)	12 Months 2020	12 Months 2019	% Incr(Dec)	12 Months 2020	12 Months 2019	% Incr(Dec)
1	29,937,121	40,684,214	(26.4%)	\$ 93,271,621	\$ 125,422,348	(25.6%)	1,411,160,838	1,925,672,413	(26.7%)
2	1,336,604	1,427,035	(6.3%)	8,719,494	8,824,784	(1.2%)	76,788,474	80,109,902	(4.1%)
3	735,211	781,342	(5.9%)	6,886,706	7,177,901	(4.1%)	50,780,970	54,372,671	(6.6%)
4	481,773	522,354	(7.8%)	5,356,291	5,654,084	(5.3%)	33,587,330	36,144,120	(7.1%)
5	8,408,585	8,544,571	(1.6%)	150,048,630	145,088,084	3.4%	839,211,919	833,421,798	.7%
6	338,609	311,771	8.6%	7,759,057	6,705,957	15.7%	30,842,863	27,231,375	13.3%
7	182,892	179,287	2.0%	9,030,551	8,734,570	3.4%	25,076,022	24,919,723	.6%
Total	41,420,795	52,450,574	(21.0%)	\$ 281,072,351	\$ 307,607,727	(8.6%)	2,467,448,416	2,981,872,004	(17.3%)
Summary:									
Class 1	29,937,121	40,684,214	(26.4%)	\$ 93,271,621	\$ 125,422,348	(25.6%)	1,411,160,838	1,925,672,413	(26.7%)
Class 2-7	11,483,674	11,766,360	(2.4%)	187,800,730	182,185,379	3.1%	1,056,287,578	1,056,199,591	.0%
Total	41,420,795	52,450,574	(21.0%)	\$ 281,072,351	\$ 307,607,727	(8.6%)	2,467,448,416	2,981,872,004	(17.3%)

OHIO TURNPIKE AND INFRASTRUCTURE COMMISSION
Vehicles By Interchange - As of December 31, 2020

Milepost	Name	Entering	Exiting	Total December	Total 12 Months 2020	Total 12 Months 2019	Increase / (Decrease) From December 2019	
							#	%
2	Westgate	278,821	271,656	550,477	6,759,769	7,570,043	(810,274)	(10.7%)
13	Bryan-Montpelier	20,665	20,939	41,604	533,626	635,251	(101,625)	(16.0%)
25	Archbold-Fayette	12,411	11,595	24,006	299,213	408,161	(108,948)	(26.7%)
34	Wauseon	22,075	20,939	43,014	550,766	669,326	(118,560)	(17.7%)
39	Delta-Lyons	25,199	24,912	50,111	596,250	650,811	(54,561)	(8.4%)
52	Toledo Airport-Swanton	41,754	42,240	83,994	1,070,709	1,346,088	(275,379)	(20.5%)
59	Maumee-Toledo	103,721	103,920	207,641	2,674,615	3,399,866	(725,251)	(21.3%)
64	Perrysburg-Toledo	161,554	188,807	350,361	4,365,224	5,928,773	(1,563,549)	(26.4%)
71	Stony Ridge-Toledo	226,035	207,517	433,552	5,302,997	6,066,695	(763,698)	(12.6%)
81	Elmore-Woodville-Gibsonburg	19,196	17,121	36,317	487,417	639,025	(151,608)	(23.7%)
91	Fremont-Port Clinton	46,299	48,620	94,919	1,254,289	1,607,957	(353,668)	(22.0%)
110	Sandusky-Bellevue	41,669	41,697	83,366	1,133,091	1,638,234	(505,143)	(30.8%)
118	Sandusky-Norwalk	35,006	40,453	75,459	998,542	1,410,764	(412,222)	(29.2%)
135	Vermilion-Baumhart Road	24,303	26,648	50,951	744,331	882,770	(138,439)	(15.7%)
140	Amherst-Oberlin	48,628	53,592	102,220	1,290,583	1,651,631	(361,048)	(21.9%)
142	Lorain County West	94,039	84,717	178,756	2,339,651	3,128,388	(788,737)	(25.2%)
145	Lorain-Elyria	189,251	192,962	382,213	5,064,518	6,157,919	(1,093,401)	(17.8%)
151	North Ridgeville-Cleveland	189,767	189,699	379,466	4,745,707	6,037,440	(1,291,733)	(21.4%)
152	North Olmsted-Cleveland	86,638	86,268	172,906	2,281,695	2,398,993	(117,298)	(4.9%)
161	Strongsville-Cleveland	202,347	198,662	401,009	5,176,597	7,187,725	(2,011,128)	(28.0%)
173	Cleveland	182,803	181,257	364,060	4,901,776	6,649,198	(1,747,422)	(26.3%)
180	Akron	162,951	160,714	323,665	4,236,811	6,445,203	(2,208,392)	(34.3%)
187	Streetsboro	201,735	210,476	412,211	5,307,490	6,793,537	(1,486,047)	(21.9%)
193	Ravenna	55,669	55,687	111,356	1,482,220	1,898,618	(416,398)	(21.9%)
209	Warren	61,367	62,136	123,503	1,572,259	1,923,549	(351,290)	(18.3%)
215	Lordstown West	18,668	16,927	35,595	427,047	474,749	(47,702)	(10.0%)
216	Lordstown East	10,702	12,718	23,420	267,890	288,879	(20,989)	(7.3%)
218	Niles-Youngstown	266,730	272,154	538,884	6,837,485	8,226,966	(1,389,481)	(16.9%)
232	Youngstown	60,645	66,874	127,519	1,633,251	2,042,242	(408,991)	(20.0%)
234	Youngstown-Poland	38,250	49,681	87,931	1,160,966	1,399,297	(238,331)	(17.0%)
239	Eastgate	300,596	267,906	568,502	7,344,805	9,343,050	(1,998,245)	(21.4%)
TOTALS		3,229,494	3,229,494	6,458,988	82,841,590	104,901,148	(22,059,558)	(21.0%)